

Strategic plans and innovations

Strategic innovation plans

- Goals: A goal is defined as 'the objective of an effort'. There are a number of ways of defining goals. These include:
 - (i) Statements such as the mission and vision statement
 - (ii) Requirements of stakeholders such as customers and shareholders
 - (iii) Objectives such as strategic plans and
 - (iv) Indicators of performance such as output and profits
- **Defining these goals is a key factor in creating high impact innovation.**

Task

- Analyse the Strategic plan of x University
- Identify strategic statements
- Strategic objectives
- Identify possible actions and think about possible performance indicators
- Think about possible innovation projects for x University

Analysing strategic plans for innovation projects

Strategic statements	Actions	Indicators	Possible innovation projects
Objectives			
1.		For example, <i>number of MOOCs developed</i>	
2.	1 2 3... etc.	<i>reduced dropouts rate by 10%, etc.</i>	Mentoring system development to increase students self-managed learning
3....			